



परमाणु ऊर्जा शिक्षण संस्था
(परमाणु ऊर्जा विभाग का स्वायत्त निकाय, भारत सरकार)
ATOMIC ENERGY EDUCATION SOCIETY
(An autonomous body under Department of Atomic Energy, Govt. of India)

XI - Accountancy Journal (Module 2 of 2)

Ex-1 Journal Entries (Simple & Compound)

Journalise the following transactions in the books of M/s M-2018

Apr 10 Business started with cash	₹50,000
Apr 19 Furniture purchased for cash ₹75,000	
Apr 24 Goods purchased from N	₹1,00,000
Apr 30 Rent paid in cash	₹10,000
May 5 Goods sold for cash	₹18,000
May 12 Goods sold @ cash discount of 10%	₹15,000
May 18 Cash deposited into bank	₹10,000
May 21 Amount paid to N	₹20,000
May 26 Cash withdrawn for personal use	₹2,000
May 31 Salary paid in cash	₹5,000

In the Journal of M/s M

Date	Particulars	L.F.	Debit (₹)	Credit (₹)
10/04/2018	Cash A/c Dr. To Capital A/c (Being business started with cash)		500000	500000
19/04/2018	Furniture A/c Dr. To Cash A/c (Being furniture purchase in cash)		75000	75000
24/04/2018	Purchase A/c Dr. To N A/c (Being goods purchased on credit)		100000	100000
30/04/2018	Rent A/c Dr. To Cash A/c (Being rent paid for the month of April)		10000	10000
03/05/2018	Cash A/c Dr. To Sales A/c (Being goods sold for cash)		18000	18000
12/05/2018	Cash A/c Dr. Discount Allowed A/c Dr. To Sales A/c (Being goods sold on 10% cash discount)		13500 1500	15000
18/05/2018	Bank A/c Dr. To Cash A/c (Being cash deposited into bank)		10000	10000
21/05/2018	N A/c Dr. To Cash A/c (Being creditor paid off)		20000	20000
26/05/2018	Drawings A/c Dr. To Cash A/c (Being cash withdrawn)		2000	2000
31/05/2018	Salary A/c Dr. To Cash A/c (Being salary paid)		5000	5000

Ex-2 Journal Entries (Simple & Compound)

Journalise the following transactions –
2017

Jan 1 Started business with cash	₹50,000
Jan 2 Goods purchased from Subhash	₹20,000
Jan 4 Goods sold to Ramu on credit	₹15,000
Jan 8 Cheque received from Ramu	₹15,000*
Jan 10 Ramu's cheque deposited into bank	
Jan 15 Goods purchased from Gopal	₹10,000
Jan 18 Paid rent of proprietor's residence from business	₹1,500
Jan 20 Settled Gopal's account after deducting a cash discount of 5 %	
Jan 25 Cash paid to Subhash ₹4750 and discount received ₹250	
Jan 28 Wages paid	₹500
Electricity charges paid	₹3,000
Trade expenses paid	₹1,000

Date	Particulars	L.F.	Debit ₹	Credit ₹
2017 Jan. 1	Cash A/c To Hari's Capital A/c (Commenced business with cash)	Dr.	50,000	50,000
2	Purchase A/c To Subash A/c (Purchased goods from Subash on credit)	Dr.	20,000	20,000
4	Ramu A/c To Sales A/c (Sold goods to Ramu on credit)	Dr.	15,000	15,000
8	Cash A/c To Ramu A/c (Ramu paid the amount through cheque)	Dr.	15,000	15,000
10	Bank A/c To Cash A/c (Cheque received from Ramu is deposited with the bank)	Dr.	15,000	15,000
15	Purchases A/c To Gopal A/c (Sports item purchased from Gopal on credit)	Dr.	10,000	10,000
18	Drawing A/c To Cash A/c (Paid rent for the proprietor's residence)	Dr.	1,500	1,500
20	Gopal A/c To Cash A/c To Discount A/c (Paid Gopal in full settlement after deducting 5% discount)	Dr.	10,000	9,500 500
25	Subash A/c To Cash A/c To Discount A/c (Paid Subash ₹ 4,750 and discount received)	Dr.	5,000	4,750 250
28	Wages A/c Electricity Charges A/c Trade Expenses A/c To Cash A/c (Wages, electricity charges and trade expenses paid)	Dr. Dr. Dr.	500 3,000 1,000	4,500

Trade Discount & Cash Discount - Simultaneously

Goods of List price of ₹10,000 were sold to Rahul @ Trade Discount of 10%. He paid 40% amount in cash to avail 5% Cash Discount as well.

Hint:

List Price 10000

TD @10%=1000

Net Sale=10000-1000=9000

40% of 9000 = 3600

5% of 3600=180

Net cash received=3600-180=3420

Alternate 1

Rahul	Dr 9000	
To Sales A/c		9000

(Being goods sold to Rahul @ 10% TD)

Cash A/c	Dr 3420	
Discount A/c	Dr 180	
To Rahul		3600

(Being 40% amount received & cash discount allowed 5%)

Alternate 2

Rahul	Dr 5400	
Cash A/c	Dr 3420	
Discount Allowed A/c	Dr 180	
To Sales A/c		9000

(Being goods sold to Rahul at TD 10% and CD of 5% and 40% amount received in cash)

Opening Entry

Date	Particulars	L.F.	Debit ₹	Credit ₹
2017	Cash A/c Dr.		30,000	
Jan 1	Stock A/c Dr.		15,000	
	Furniture A/c Dr.		3,000	
	To Sundry creditors A/c			10,000
	To Capital A/c			38,000
	(Balance of assets and liabilities brought forward)			

Opening Entry

Date	Particulars	L.F.	Debit (Rs.)	Credit (Rs.)
01-04-2017	Furniture & Fixture A/c	Dr.	50,000	
	Plant & machine A/c	Dr.	2,50,000	
	Land & Building A/c	Dr.	25,00,000	
	Vehicle A/c	Dr.	3,30,000	
	Copy right A/c	Dr.	50,000	
	Debtors A/c	Dr.	80,000	
	Cash A/c	Dr.	35,000	
	Bank A/c	Dr.	2,75,000	
	To Capital A/c			9,90,000
	To Bank loan A/c			15,00,000
	To Mortgage A/c			10,00,000
	To Creditors A/c			80,000
	(Being all closing balance last year transferred to new financial year opening balances)			